

THE CALIFORNIA DEBT AND INVESTMENT ADVISORY COMMISSION

**PUBLIC FINANCING OF SOLAR ENERGY**

October 8-9, 2009  
Oakland Marriott  
Oakland, California

**AGENDA**

**THURSDAY, OCTOBER 8**

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|-----------------|---|
| <b>8:00 AM</b>  | <b>Registration/Breakfast/Distribution of Seminar Materials</b>   |
| <b>8:30 AM</b>  | <b>Seminar Welcome and Opening Remarks</b><br><br><i>John Decker, Executive Director</i><br><i>California Debt and Investment Advisory Commission</i>   |
| <b>8:45 AM</b>  | <b>Legal Framework</b><br>This session will provide information on the legal framework of a public financing program for solar energy.  |
| <b>9:45 AM</b>  | <b>Critical Issues</b><br>This session identifies critical issues a public agency must address when planning a public financing program for solar energy.   |
| <b>10:15 AM</b> | <b>Break</b>  |
| <b>10:30 AM</b> | <b>AB 811 Contractual Assessments</b><br>Assembly Bill 811, signed in July, gives cities and counties authority to create contractual assessment programs in which property owners can seek public financing for energy efficiency improvements. Property owners would enter a “loan” contract with a local government and pay it back as an item on their property-tax bills that would be passed from one owner to the next if the property is sold during the course of repayment of the loan. |
| <b>12:00 PM</b> | <b>Luncheon for All Participants and Speakers</b><br><br><b>The State of Solar Energy in California</b>   |

California leads the nation in solar mega watts (MW) of energy and is home of five cities that have received the designation of “Solar America Cities,” which recognizes their innovative approaches to remove market barriers to solar energy and encourages adoption of solar energy technologies at the local level.

- 1:15 PM            Mello-Roos Financing**  
This panel will discuss the use of community facilities district financing to finance the installation of solar systems on residential and commercial buildings.
- 2:30 PM            Break**
- 2:45 PM            Public-Private Partnerships (P3s) and Solar Energy**  
This panel will discuss how P3s offer another option to finance solar energy. Under this structure a solar energy system is installed on public agency property by a private partner at no cost to the public agency. In return, the public agency enters into a long-term fixed cost power purchase agreement. The public agency benefits by securing power costs over a 15- to 25-year period at or below current retail rates and increases use of renewable energy sources.
- 3:45 PM            Break**
- 4:00 PM            Clean Renewable Energy Bonds (CREBs)**  
This session will discuss the use of CREBs as a solar energy system financing tool. CREBS are a tax credit bond issued to finance renewable energy and clean coal facilities.
- 5:00 PM            Adjournment**

## **FRIDAY, OCTOBER 9**

- 8:30 AM            Roundtable Discussion - Is Solar a Viable Option for My Community?**  
Speakers will debate the advantages and disadvantages of solar energy investment for California’s communities, and how to determine whether solar is a viable option. The panel will discuss any hurdles as well as benefits of solar on their constituencies.
- 10:00 AM            Break**
- 10:15 AM            Hot Topics in Solar Energy**  
This panel will discuss new issues, programs and financing opportunities pertaining to solar projects designed for public agencies. Potential topics include President Obama’s proposal to double production of alternative energy in the next three years and improve energy efficiency for millions of homes as part of his economic stimulus plan.
- 11:30 AM            Closing Remarks**